

Course syllabus			
Course name:	International Finance		
Areas, Disciplines:			
Study programme group:	Cycle of studies:	Study type:	
Study programme name:	Erasmus/Mobility		
Speciality:			
Electivity:			
Course coordinator:	Prof. Ramona Rupeika-Apoga		
Course code:	Year of studies:	Semester:	Language of instruction:
	n/a	n/a	English
ECTS credits:	6		
Exam / assessment form:	Assessment		
Class type		Total contact hours	
A. Shortened (general) subject description			
The aim of the study course "International finance" is to provide theoretical knowledge and structural information about the unique "international" financial environments and associated opportunities and risks that confront international market participants			
B. Prerequisites			
None			
C. Effects of Teaching			
Knowledge			
Code PEU			Study programme-related

		learning outcome code
-	to develop an understanding and appreciation of the role of international financial environment within in the context of business activities	-
	to develop an understanding of the domestic and global forces affecting financial markets and financial asset prices;	
	to understand how international financial and monetary conditions influence the coordination of exchange rate regimes and influences the decision-making process of modern business.	
Skills		
Code PEU		Study programme-related learning outcome code
-	to develop students' understanding of current issues and use of relevant data in the area of international finance through regular readings and discussions of articles in the financial press and through the use of appropriate on-line web sites.	-
Social competence		
Code PEU		Study programme-related learning outcome code
-	to recognize and evaluate the current tendencies in international financial and monetary markets and to apply them for currency risk management strategies.	-
D. Course Content		
	Total contact hours	PEU
The Major Dimensions of International Finance, Recent Trends.	2	-
The International Monetary System - Classical Gold Standard, Interwar period, Bretton Woods System, The Jamaica agreement, European Monetary Union.	2	
Balance of Payments.	2	
Exchange rate behaviour analysis (theories and market forces).	4	
Exchange rate regimes.	4	

Arbitrage Situations and exchange rate forecasting (includes International Parity relationships - Interest Rate Parity, Purchasing Power Parity, The Fisher Effects analysis).		
Foreign Exchange (functions and structure) - Spot and Forward Markets.	4	
Futures and Options on Foreign Exchange.	2	
Currency and Interest Rate Swaps (Swap Market - size, quotations, risks and efficiency).	2	
Exchange rate risk management (identifying and managing Economic exposure, Transaction exposure and Translation exposure).	4	
Sum	30	
E. Methods and Criteria of Assessment		
Final grade		
FINAL GRADE FOR THE SUBJECT		
is determined according to the algorithm: Grade for "Workshop" grade * 100.00 % Additional requirements to pass the subject: None		
Partial grade for the form: Workshop		
The form evaluation is determined based on the results of the following components:		
Assessment component	Weight in final grade	Verification
Individual homework, seminar tasks and case studies	40%	Submitted seminar tasks in Moodle
Test	30%	Written Test in Moodle
Examination	30%	Written Exam in Moodle
Sum	100%	
Grade for Workshop is determined according to the following point scale: 100.00% Additional requirements to pass the form: None		
F. Bibliography		
Eiteman, D.K, Stonehill A. I. & Moffett M.H., 2021. Multinational Business Finance. 15th Edition, Prentice Hall.Madura J., 2020. International financial management. 14th Edition, Cengage Learning. Bekaert, G., Hodrick, R. 2017. International financial management. International Editon.		

G. Student's Workload in the Course	
Workshop	
Form of student activity	Approximate number of hours
Attendance in class accounts	30
Preparing for class participation (designated readings and tasks) will require, on average, 10 hours per meeting	50
Sum	80
H. Teaching Methods	
Tutorial: Visual presentation of information (explanation, illustration); lecture-based case analysis; formulation and explanation of problem-based examples and questions; moderation of discussions; moderation of case studies; consultations.	
I. Additional information	
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